Jeevan Raksha – 894

(Plan No: 894)

Plan presentation customised for

Mr. M

Age: 22

LIC's Jeevan Raksha – 894 is a pure protection term plan with level life cover from ₹5 lakh to ₹24 lakh; premium rates depend on age, sex and smoker status, and risk cover starts immediately on issue.

Four premium choices — Regular, Limited 10 or 15 years, or Single premium — payable yearly or half-yearly, with an optional Accident Benefit rider under Regular and Limited premium.

Being pure risk, the plan has no maturity, paid-up value or loan; on surrender only an Unexpired Risk Premium Value is payable — any time for Single premium, after 3 full years for Limited premium, and never for Regular premium.

Plan Details

Sum Assured
₹8,00,000

Policy Term
38 years

Premium Payment Term
38 years

Selected Rider Benefits

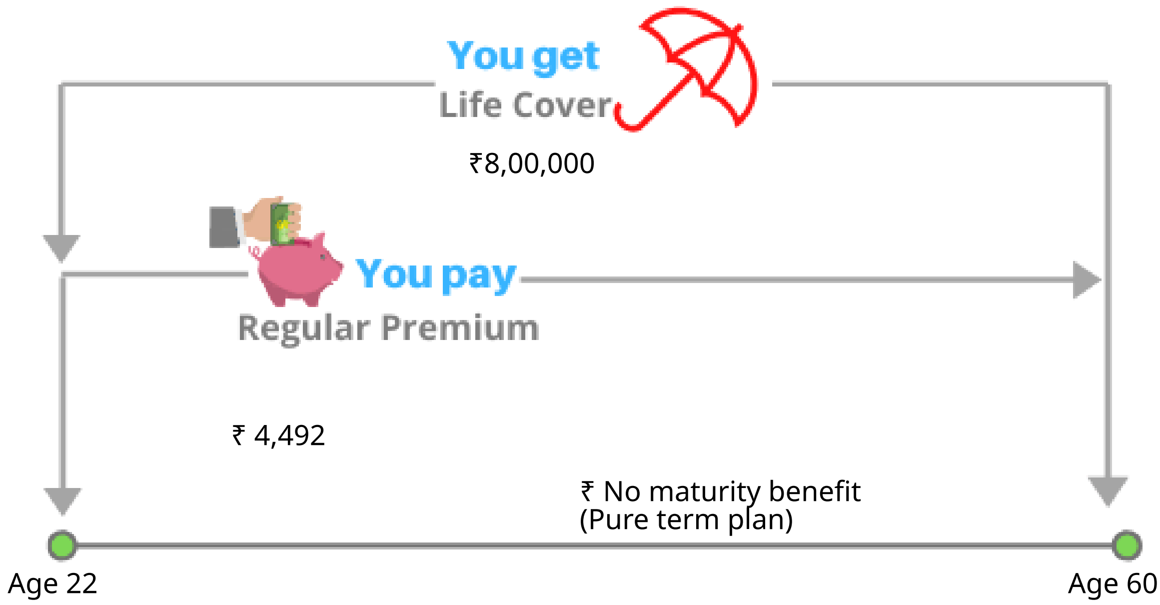
No rider benefits selected for this presentation.

Plan Features

Death Benefit
Sum Assured
or 105% of total premiums paid, whichever is higher

INCOME TAX
Premium eligible under Sec 80C.
Death Benefit tax free under Sec 10(10D).
Subject to applicable conditions and prevailing income-tax laws.

Benefit Illustration



Maturity Benefit

Maturity Details	
Particulars	**Value**
Basic Sum Assured	₹8,00,000
Policy Term	38 years
Total Premium Paid	**₹1,70,696**
Maturity Benefit	**Nil (Pure term plan)**

Jeevan Raksha – 894 is a pure term assurance plan. If the life assured survives till the end of the policy term, no maturity amount is payable.

Premium Chart

Yearly
₹4,492 ✓

Half-Yearly
₹2,291

That's just **₹12** /day

You Pay vs You Get

YOU PAY	YOU GET
Total Premium	Insurance Cover
₹1,70,696	**₹8,00,000**

Benefit & Coverage Table

Age	Year	Premium	Tax Rebate	Net Premium	Normal Cover	Accident Cover
22	1	4,492	–	4,492	8,00,000	8,00,000
23	2	4,492	–	4,492	8,00,000	8,00,000
24	3	4,492	–	4,492	8,00,000	8,00,000
25	4	4,492	–	4,492	8,00,000	8,00,000
26	5	4,492	–	4,492	8,00,000	8,00,000
27	6	4,492	–	4,492	8,00,000	8,00,000
28	7	4,492	–	4,492	8,00,000	8,00,000
29	8	4,492	–	4,492	8,00,000	8,00,000
30	9	4,492	–	4,492	8,00,000	8,00,000
31	10	4,492	–	4,492	8,00,000	8,00,000
32	11	4,492	–	4,492	8,00,000	8,00,000
33	12	4,492	–	4,492	8,00,000	8,00,000
34	13	4,492	–	4,492	8,00,000	8,00,000
35	14	4,492	–	4,492	8,00,000	8,00,000
36	15	4,492	–	4,492	8,00,000	8,00,000
37	16	4,492	–	4,492	8,00,000	8,00,000
38	17	4,492	–	4,492	8,00,000	8,00,000
39	18	4,492	–	4,492	8,00,000	8,00,000
40	19	4,492	–	4,492	8,00,000	8,00,000
41	20	4,492	–	4,492	8,00,000	8,00,000
42	21	4,492	–	4,492	8,00,000	8,00,000
43	22	4,492	–	4,492	8,00,000	8,00,000
44	23	4,492	–	4,492	8,00,000	8,00,000
45	24	4,492	–	4,492	8,00,000	8,00,000
46	25	4,492	–	4,492	8,00,000	8,00,000
47	26	4,492	–	4,492	8,00,000	8,00,000
48	27	4,492	–	4,492	8,00,000	8,00,000
49	28	4,492	–	4,492	8,00,000	8,00,000
50	29	4,492	–	4,492	8,00,000	8,00,000
51	30	4,492	–	4,492	8,00,000	8,00,000
52	31	4,492	–	4,492	8,00,000	8,00,000
53	32	4,492	–	4,492	8,00,000	8,00,000
54	33	4,492	–	4,492	8,00,000	8,00,000
55	34	4,492	–	4,492	8,00,000	8,00,000
56	35	4,492	–	4,492	8,00,000	8,00,000
57	36	4,492	–	4,492	8,00,000	8,00,000
58	37	4,492	–	4,492	8,00,000	8,00,000
59	38	4,492	–	4,492	8,00,000	8,00,000

** Premiums shown are inclusive of applicable rebates.*

Premiums shown are the standard (Annexure 1) rates for lives accepted at ordinary rates. Underwriting extras for substandard (Class-I) lives are not included — the actual premium may be higher as per underwriting.

Limits across all of the client's policies are not verified here: total Basic Sum Assured under Plan 894 is capped at ₹24 lakh per life, overall Accident Benefit SA at ₹1 crore, and life-insurance rider premiums at 30% of the base premium. Confirm against existing policies before proposing.

Disclaimer

Premium shown in the app is indicative and not exact. Actual premium can vary according to underwriting rules. The benefit values are subject to the terms and conditions of the plan. Please read the sales brochure carefully before concluding the sale.